

Housing Rehabilitation Loans available through Mower County HRA

Mower County Housing and Redevelopment Authority (Mower County HRA) is a Minnesota Housing Finance Agency approved lender for the Rehabilitation Loan Program (RLP) and the Emergency Rehabilitation Loan Program (ELP) in Mower County excluding the City of Austin, MN. This loan is a 0 percent interest rate loan (no monthly payments) with a 15-year term or a ten-year term for mobile/manufactured homes in a home park. The Rehabilitation Loan Program (RLP) can help qualified households afford basic improvements to the safety, livability, energy efficiency and accessibility of the home. If you meet the following requirements, you may be eligible to borrow up to \$37,500 to complete improvements and/or accessibility needs to your home: Must own and occupy the property as principal place of residence for the past six months; Be current with your property taxes; current with mortgage payments; have less than \$25,000 in assets; have total gross income within income limits. Properties in a reverse mortgage, trust or in a cooperative are not eligible through this loan program. For more information on this program, contact Kevin Hoversten at Mower County HRA by email kevin.hoversten.hra@outlook.com or by phone at (507) 434-5557. All applicants are protected under the Data Privacy Act.