

Water and Sewer Report for 2020

March 9, 2021

Lansing Township Annual Meeting

Water

- ❖ The Village pumps approximately 9 Million gallons of water per year

Sewer

- ❖ The Sewer numbers are from;
 - 92 Village Customers and 21 Andyville Customers
 - Approximate yearly flow of waste water 8 Million gallons per year

SSD Loans

- ❖ Loan for the Village
 - Principal and Interest remaining is \$306,520 dollars
 - Started at \$680,000 in 2012
 - Loan interest rate is 2¼%
 - Scheduled to be paid off in 5 years (1/1/2026)
- ❖ Loan for Andyville
 - Principal and Interest remaining is \$21,861
 - Loan interest rate is 1%
 - Scheduled to be paid off in 6 years (8/20/2027)

Budgeted SSD Revenue		Monthly	Yearly
<u>Residents / Users</u>			
Lansing Village	92	\$ 9,200	\$ 110,400
Andyville	21	\$ 1,092	\$ 13,104
	113	\$ 10,292	\$ 123,504

SSD Loan Payments & Interest

Andyville \$ 3,211.00
Village \$ 61,457.50

Total \$ 64,668.50

Balance \$ 58,835.50 for Labor, Repair and Maintenance

❖ Delinquent Payments

- Delinquent Customers have improved over 2019
- Delinquent payments will be assessed to their property taxes.
- Late fees of \$5.00 are added for each late payment.
 - (Board should consider raising Late Fee Amount)
- To have the SSD loans paid off on time the Township will not be responsible for any late or delinquent payments!

❖ Repair and Expenses in 2020